

Wednesday, May 18, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar kembali agak melemah, dengan adanya komentar hawkish dari beberapa petinggi Federal Reserve yang mengatakan bahwa pasar perlu menyikapi kemungkinan kenaikan suku bunga di bulan Juni. Sementara itu, pasar juga mencermati adanya data inflasi AS yang ternyata lebih tinggi dari antisipasi pasar, dengan adanya kenaikan harga pemukiman dan ongkos pengobatan.
- **Indonesia:** Menkeu Bambang Brodjonegoro menyatakan bahwa pemerintah sedang mengkaji kemungkinan mendirikan badan investasi sejenis sovereign wealth fund Singapura, Temasek. Induk investasi akan berasal dari 4-5 BUMN, dan akan fokus dahulu kepada investasi dalam perusahaan dalam negeri sebelum beranjak ke luar negeri.

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Analisa Sekilas

- **FX:** Komentar hawkish dari petinggi Fed tidak menyebabkan adanya pergerakan banyak dari segi mata uang, di mana USD masih berada di level relatif lemah terhadap mata uang major lainnya.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13295	EUR-USD	1,1313	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15058,61	GBP-USD	1,4463	DJIA	17529,98	-180,73
GBP-IDR	19238,32	USD-JPY	109,14	Nasdaq	4715,73	-59,73
JPY-IDR	121,28	AUD-USD	0,7325	Nikkei 225	16652,80	186,40
AUD-IDR	9737,32	NZD-USD	0,6811	STI	2781,11	45,05
CAD-IDR	10305,49	USD-CAD	1,2909	KLCI	1633,39	12,18
SGD-IDR	9712,43	USD-CHF	0,9805	JCI	4729,16	-2,41
MYR-IDR	3307,22	USD-NOK	8,1816	Baltic Dry	643,00	30,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,92		1Y	6,85		
1 Minggu	5,55		2Y	7,13		
1 Bulan	6,04		5Y	7,41		
3 Bulan	6,69		10Y	7,64		
6 Bulan	7,43		15Y	7,88		
12 Bulan	7,79		20Y	7,88		

For reference only. Source: Bloomberg, OCBC Bank

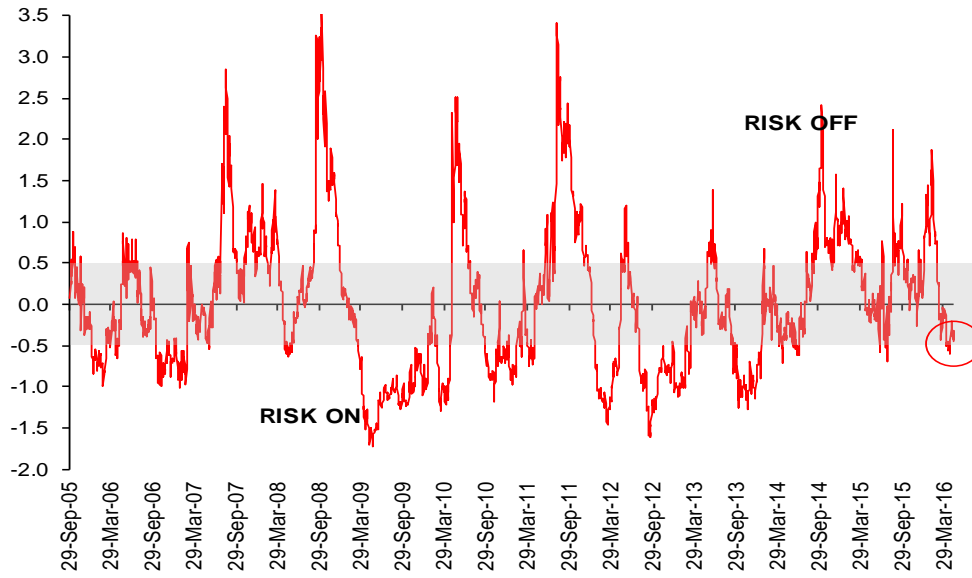
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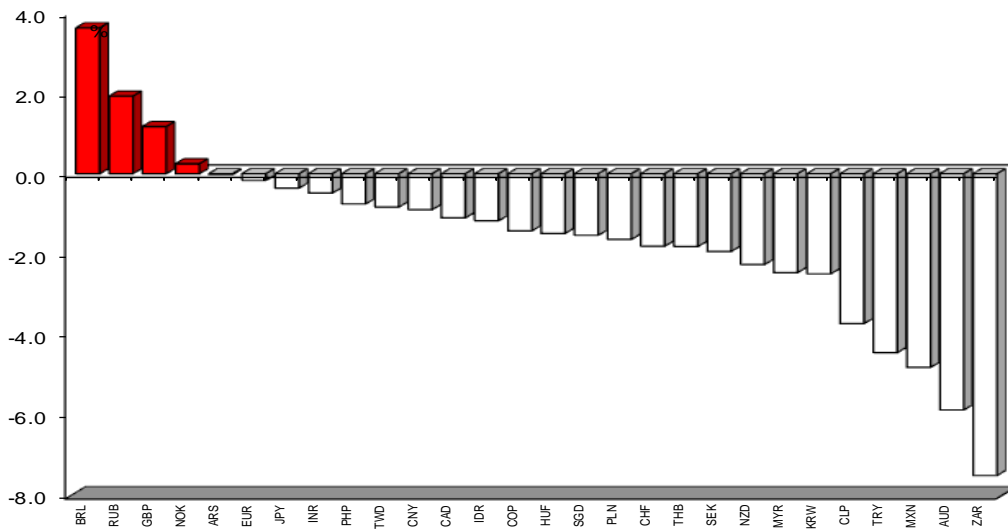
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
05/17/2016 04:00	US Total Net TIC Flows	Mar	--	-\$98.3b	\$33.5b	\$31.7b
05/17/2016 04:00	US Net Long-term TIC Flows	Mar	--	\$78.1b	\$72.0b	\$72.6b
05/17/2016 08:30	SI NODX YoY	Apr	-8.40%	-7.90%	-15.60%	-15.70%
05/17/2016 08:30	SI NODX SA MoM	Apr	4.40%	4.50%	0.20%	0.10%
05/17/2016 09:30	AU New Motor Vehicle Sales MoM	Apr	--	-2.50%	2.20%	--
05/17/2016 09:30	AU New Motor Vehicle Sales YoY	Apr	--	2.40%	4.20%	--
05/17/2016 11:00	NZ 2Yr Inflation Expectation	2Q	--	1.64%	1.63%	--
05/17/2016 12:30	JN Industrial Production YoY	Mar F	--	0.20%	0.10%	--
05/17/2016 12:30	JN Industrial Production MoM	Mar F	--	3.80%	3.60%	--
05/17/2016 12:30	JN Capacity Utilization MoM	Mar	--	3.20%	-5.40%	--
05/17/2016 16:00	IT Trade Balance Total	Mar	--	5365m	3856m	3861m
05/17/2016 16:30	UK CPI MoM	Apr	0.30%	0.10%	0.40%	--
05/17/2016 16:30	UK CPI YoY	Apr	0.50%	0.30%	0.50%	--
05/17/2016 16:30	UK CPI Core YoY	Apr	1.40%	1.20%	1.50%	--
05/17/2016 16:30	UK Retail Price Index	Apr	261.9	261.4	261.1	--
05/17/2016 16:30	UK RPI MoM	Apr	0.30%	0.10%	0.40%	--
05/17/2016 16:30	UK RPI YoY	Apr	1.50%	1.30%	1.60%	--
05/17/2016 16:30	UK PPI Output NSA MoM	Apr	0.20%	0.40%	0.30%	--
05/17/2016 16:30	UK PPI Output NSA YoY	Apr	-0.80%	-0.70%	-0.90%	--
05/17/2016 16:30	UK ONS House Price YoY	Mar	--	9.00%	7.60%	--
05/17/2016 16:30	HK Unemployment Rate SA	Apr	3.40%	3.40%	3.40%	--
05/17/2016 20:30	CA Manufacturing Sales MoM	Mar	-1.90%	-0.90%	-3.30%	-4.00%
05/17/2016 20:30	US Housing Starts	Apr	1125k	1172k	1089k	1099k
05/17/2016 20:30	US Building Permits	Apr	1135k	1116k	1086k	1077k
05/17/2016 20:30	US CPI MoM	Apr	0.30%	0.40%	0.10%	--
05/17/2016 20:30	US CPI Ex Food and Energy MoM	Apr	0.20%	0.20%	0.10%	--
05/17/2016 20:30	US CPI YoY	Apr	1.10%	1.10%	0.90%	--
05/17/2016 20:30	US CPI Ex Food and Energy YoY	Apr	2.10%	2.10%	2.20%	--
05/17/2016 21:15	US Industrial Production MoM	Apr	0.30%	0.70%	-0.60%	-0.90%
05/17/2016 21:15	US Capacity Utilization	Apr	75.00%	75.40%	74.80%	74.90%
05/18/2016 06:45	NZ PPI Input QoQ	1Q	--	-1.00%	-1.20%	--
05/18/2016 06:45	NZ PPI Output QoQ	1Q	--	-0.20%	-0.80%	--
05/18/2016 07:50	JN GDP SA QoQ	1Q P	0.10%	0.40%	-0.30%	--
05/18/2016 07:50	JN GDP Annualized SA QoQ	1Q P	0.30%	1.70%	-1.10%	--
05/18/2016 07:50	JN GDP Nominal SA QoQ	1Q P	0.50%	0.50%	-0.20%	--
05/18/2016 07:50	JN GDP Deflator YoY	1Q P	1.00%	0.90%	1.50%	--
05/18/2016 08:30	AU Westpac Leading Index MoM	Apr	--	--	-0.12%	--
05/18/2016 12:00	JN Tokyo Condominium Sales YoY	Apr	--	--	-39.60%	--
05/18/2016 16:00	SI COE Open Bid Cat A	May-18	--	--	47889	--
05/18/2016 16:00	SI COE Open Bid Cat B	May-18	--	--	51010	--
05/18/2016 16:30	UK Claimant Count Rate	Apr	2.10%	--	2.10%	--
05/18/2016 16:30	UK Jobless Claims Change	Apr	5.0k	--	6.7k	--
05/18/2016 16:30	UK ILO Unemp Rate 3Mths	Mar	5.10%	--	5.10%	--
05/18/2016 17:00	EC CPI MoM	Apr	0.00%	--	1.20%	--
05/18/2016 17:00	EC CPI YoY	Apr F	-0.20%	--	-0.20%	--
05/18/2016 17:00	EC CPI Core YoY	Apr F	0.70%	--	0.70%	--
05/18/2016 19:00	US MBA Mortgage Applications	May-13	--	--	0.40%	--
05/18/2016 20:30	CA Int'l Securities Transactions	Mar	--	--	15.94b	--

Source: Bloomberg

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